

OPINION
49-11

October 3, 1949 (OPINION)

BONDS

RE: Dealers

Re: International Harvester Company - Dealer's Bonds

This is in reply to your request this morning for an opinion as to whether or not the International Harvester Company, a corporation, is required to furnish a bond under chapter 244 of the Session Laws of 1949 for each of its dealers in North Dakota.

This company has a dealer in each of the three cities of Grand Forks, Fargo and Bismarck and a dealer's license has been issued to each of these dealers.

The International Harvester Company is a corporation and as such is required to furnish the bond provided for by chapter 244 of the 1949 Session Laws. The maximum liability under the bond is \$3000.

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Since the International Harvester Company as a corporation is the responsible party under the provisions of the law referred to, one bond in the sum of \$3000 is all that is required, since this bond would cover any liability which might arise at any one of the three dealers' outlets.

Wallace E. Warner,

Attorney General